Akshay Kapoor & Co.
CHARTERED ACCOUNTANTS

Dated: 15/02/2022

Auditor's Report

To,

The Board of Trustees,

APAAR

719, Urban Estate Phase – I, Jalandhar, 144022

Report on the Financial Statements:

We have audited the accompanying financial statements of "APAAR" (PAN: AAETA5007D) which comprises the Balance Sheet as at 31st of March, 2021, Income & Expenditure Account, Receipts & Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the law for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the standards on auditing prescribed by the ICAI. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

9041903120
kapoorakshay5051@gmail.com
50,Kailash Nagar, Jalandhar

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Akshay Kapoor & Co.
CHARTERED ACCOUNTANTS

Dated: 15/02/2022

An audit involves performing procedures to obtain the evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) *In the case of Balance Sheet, of the state of the affairs of the "APAAR" (PAN: AAETA5007D) as at 31st of March, 2021.*
b) *In the case of Income & Expenditure Account, result of operation for the period.*
c) *In the case of Receipts & Payment Account, result of receipt and payment transactions for the period.*

For & on behalf of:

Akshay Kapoor & Co.

(Chartered Accountants)

FRN: 029853N

CA Akshay Kapoor AKapoor

Prop.

M.No.539949

Date: 15.02.2022

Place: Jalandhar

UDIN: 22539949ACQFTH8902

AKSHAY KAPOOR & CO. CHARTERED ACCOUNTANTS JALANDHAR

9041903120

kapoorakshay5051@gmail.com

50,Kailash Nagar, Jalandhar

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2021-22

PAN	AAETA5007D		
Name	APAAR		
Address	719 , - , - , URBAN ESTATE PHASE - 1 , JALANDHAR , 26-Punjab , 144022		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	296543430060322

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-03-2022 14:59:52 from IP address 10.1.122.226 and verified by RAVNEET BAINS having PAN AJLPB6926E on 06-03-2022 14:59:51 using Electronic Verification code XIW7GDCGXI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code

AAETA5007D0729654343006032210C39A32EC19EEACFA63FDEA640FAF507A1623BBC

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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Name	: M/S.APAAR		
Address	: 719		
	: URBAN ESTATE PHASE - I		
	: JALANDHAR - 144022		
	: PUNJAB		
Status	: AOP(Trust)	Asstt. Year:	2021-2022
PAN/GIR	: AAETA5007D	Year Ending:	31/03/2021
Range/Ward	:	Date of Incorporation:	14/10/2014
Due Date of Filing:	15/03/2022	Residential Status:	RESIDENT
Email	: ravbhullarbains@gmail.com		
Mobile	: 9815515160		

Date of Filing 06/03/2022 & Receipt No 296543430060322

Name of the Bank	IFSC CODE	Address of the branch	Type Of A/C	A/C No.	ECS
STATE BANK OF INDIA	SBIN0001559	NRI JAL, 917-918, GT ROAD, JAL	CURRENT	34701505276	Yes

Computation of Income

Aggregate of income referred to in section u/s 11 and 12 or section 10(23C)(iv),10(23C)(v),10(23C)(vi)& 10(23C)(via) excl Voluntary contribution during the previous year		**1264874**
Less: Exemptions		**(-) 1296841**
Funds applied for charitable purpose		
- Revenue Account	624631	
- Capital Account	672210	

Balance Income		0
Less: Statutory Deductions u/s 11		
Funds accumulated or set apart for specified purposes as per section 11(2) conditions	646243	

	646243	
Surplus available	-31967	
To The extent allowable- Lower of above 2 figures		**(-) 31967**

Total Income		**0**

Net Assessable Income of the Assessee is thus Rs. 0

Computation of Tax

Tax on income at maximum marginal rate @ 30%	0

I, **RAVNEET BAINS** son/daughter of **SARDARA SINGH BHULLAR** holding PAN **AJLPB6926E** solemnly declare that to the best of my knowledge and belief the information given in the return and schedules thereto is correct and complete and all the bank accounts being maintained by me have been detailed above and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act,1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment yr.**2021-2022**
Further certified that I have no foreign income & foreign assets other than specified in the ITR Forms and Computation above
I have read and understand the contents and particulars of the computation of income for the year under consideration.

Date: **06/03/2022**
Place: **JALANDHAR**

....
Sign Here
TRUSTEE

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
212598200150222	15-Feb-2022

Name	:	APAAR
PAN/TAN	:	AAETA5007D
Address	:	719,Jalandhar,Urban Estate,Punjab,144022
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	539949

(This is a computer generated Acknowledgement Receipt and needs no signature)

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APAAR

719, Urban Estate Phase I, Jalandhar, 144022

BALANCE SHEET as on 31st March, 2021

Amount (INR)

	Particulars	Schedule	Current Year	Previous Year
			FY 20-21	FY 19-20
	Sources of Fund:			
I	CAPITAL FUND			
	a) Corpus Fund		4,000.00	4,000.00
	b) Reserve & Surplus		15,16,868.12	9,77,430.32
			15,20,868.12	9,81,430.32
II	LOAN FUND			
	a) Secured Loans		0	0
	b) Unsecured Loans		0	0
			0	0
	TOTAL	I + II	15,20,868.12	9,81,430.32
	Application of Fund:			
I	Fixed Assets			
	Op. Balance		50,918.00	29,395.00
	Add: Addition during the year		6,72,210.00	37,020.00
	Less: Sold during the year		0.00	8,500.00
	Less: Depreciation		1,06,805.00	6,997.00
			6,16,323.00	50,918.00
II	Investments:		0	0
III	Current Assets, Loans & Advances:			
	a) Loans & Advances		0	0
	b) Cash & Bank Balance		955959.12	987926.32
		A	955959.12	987926.32
	Less: Current Liabilities & Provisions:			
	Sundry Creditors		5,460.00	13,000.00
	Expenses payable		45,954.00	44,414.00
		B	51,414.00	57,414.00
	Net Current Assets	[A - B]	9,04,545.12	9,30,512.32
	TOTAL	I + II + III	15,20,868.12	9,81,430.32

For & on behalf of:
Akshay Kapoor & Co.
(Chartered Accountants)
FRN: 029853N

for & on behalf of
APAAR

Ms. Ravneet Bains
Trustee

Davinder Pal Bhullar
Trustee

Akshay Kapoor
Prop.
M.No.539949

Akapoor

UDIN: 22539949ACQFTH8902

Place: Jalandhar
Date: 15.02.2022

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APAAR

719, Urban Estate Phase I, Jalandhar, 144022

INCOME & EXPENDITURE A/C for the year ended 31st March, 2021

Amount (INR)

	Particulars	Schedule	Current Year	Previous Year
			FY 20-21	FY 19-20
I	**Income :**			
	Donations		12,64,874.00	15,75,589.00
	Interest Income		0	0
	Other Income		0.00	1,15,415.00
	TOTAL		**12,64,874.00**	**16,91,004.00**
II	**Expenditure :**			
	Programme Related Expenditure			
	Educational Expenses		5,05,821.84	5,83,248.78
	Skill Development Program		3,284.00	2,050.00
	Administrative Expenses:			
	Rent & Hall Charges		0.00	55,200.00
	Audit Fee		6,000.00	6,000.00
	Staff Expenses		17,094.00	18,052.00
	Travelling & Conveyance		62,529.00	69,375.00
	Communication Charges		3,550.00	3,750.00
	Utility Charges		200.00	22,488.00
	Bank Charges		767.00	0.00
	Office Expenses		8,112.36	0.00
	Postage		82.00	0.00
	Printing & Stationery		2,250.00	2,534.00
	Misc. Expenses		14,941.00	12,837.90
	Depreciation		1,06,805.00	7,420.00
			7,31,436.20	**7,82,955.68**
	Excess of Income over Expenditure	[A - B]	**5,33,437.80**	**9,08,048.32**

For & on behalf of:
Akshay Kapoor & Co.
(Chartered Accountants)
FRN: 029853N

Akshay Kapoor
Prop.
M.No.539949

UDIN: 22539949ACQFTH8902

Place: Jalandhar
Date: 15.02.2022

for & on behalf of
APAAR

Ms. Ravneet Bains
Trustee

Davinder Pal Bhullar
Trustee

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APAAR

719, Urban Estate Phase I, Jalandhar, 144022

RECEIPTS & PAYMENT STATEMENT for the year ended 31st March, 2021

Amount (INR)

	Particulars	Schedule	Current Year	Previous Year
			FY 20-21	FY 19-20
I	**RECEIPTS**			
	Opening Balance:			
	Cash in Hand		1,04,692.20	54.00
	Bank Balance		8,83,234.12	78,220.00
	Donation		12,64,874.00	15,75,589.00
	Interest Income		0.00	0.00
	Misc. Income		0.00	1,15,415.00
	Disposal of Fixed Assets		0.00	8,500.00
	TOTAL		22,52,800.32	17,77,778.00
II	**PAYMENTS**			
	Programme Related Expenditure:			
	Educational Expenses		5,05,821.84	5,83,248.78
	Skill Development Programme		3,284.00	2,050.00
	Administrative Expenses:			
	Rent & Hall Charges		0.00	55,200.00
	Audit Fee		6,000.00	0.00
	Repair & Maintenance		0.00	0.00
	Salary to Staff		0.00	0.00
	Staff Expenses		17,094.00	12,348.00
	Travelling & Conveyance		62,529.00	58,375.00
	Communication Charges		3,550.00	3,750.00
	Utility Charges		200.00	22,488.00
	Bank Charges		767.00	0.00
	Office Expenses		8,112.36	0.00
	Postage		82.00	0.00
	Printing & Stationery		2,250.00	2,534.00
	Misc. Expenses		14,941.00	12,837.90
	Non-Recurring Expenses		0.00	0.00
	Fixed Assets Acquisition		6,72,210.00	37,020.00
	Closing Balance:			
	Cash in Hand		23,131.20	1,04,692.20
	Cash at Bank		9,32,827.92	8,83,234.12
	TOTAL		22,52,800.32	17,77,778.00

For & on behalf of:
Akshay Kapoor & Co.
(Chartered Accountants)
FRN: 029853N

Akapoor

Akshay Kapoor
Prop.
M.No.539949

AKSHAY KAPOOR & CO. CHARTERED ACCOUNTANTS JALANDHAR

UDIN: 22539949ACQFTH8902

Place: Jalandhar
Date: 15.02.2022

for & on behalf of
APAAR

Ms. Ravneet Bains
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